

PROSPECTUS DATED JUNE 28, 1995
AND PROSPECTUS SUPPLEMENT DATED
AUGUST 24, 1995

PRICING SUPPLEMENT NO. 2
TO REGISTRATION NO. 33-60301
AUGUST 30, 1995
RULE 424(B)(2)

APPLIED MATERIALS, INC.

FIXED RATE MEDIUM-TERM NOTE, SERIES A

Principal Amount: \$10,000,000.00
Original Issue Date: September 5, 1995
Stated Maturity: September 5, 2000
Issue Price (as percentage of principal amount): 100%
Interest Rate: 6.65%
Interest Accrual Date: September 5, 1995
Method of Calculation: 30/360
 Actual/360

Interest Payment Dates: September 15, March 15 of each year, commencing
March 15, 1996

Regular Record Dates (if other than the 15th day prior to each Interest Payment
Date):

Redemption: The Notes cannot be redeemed prior to the Stated Maturity.
 The Notes can be redeemed prior to the Stated Maturity subject
to the following terms:
Initial Redemption Date:
Initial Redemption Percentage:
Annual Redemption Percentage Reduction:

Repayment: The Notes cannot be repaid prior to the Stated Maturity.
 The Notes can be repaid prior to the Stated Maturity at the option of
the holder of the Bank Note subject to the following terms:
Optional Repayment Date(s): Repayment Price(s):

Terms of Amortizing Note:

Original Issue Discount Note (for tax purposes): Yes No

If yes: Total amount of OID:
 Yield to maturity:
 Initial Accrual Period
 OID and Designated Method:

Form of Note: Book Entry or Certificated

Cusip: 03822VAB7

Other Terms:

Trade Date: August 30, 1995

Name of Agent: J.P. Morgan Securities Inc.

Agent's DTC Participant Number: 060

Agent's Discount or Commission: \$50,000.00

Net Proceeds to Company: \$9,950,000.00

Agent is Acting as Agent for the
Sale of Notes by the Company at
a Price to the Public of

100% of Principal Amount
 ____% of Principal Amount

Agent is Purchasing Notes from the
Company as Principal for resale to
investors and other purchasers at

a fixed initial public offering price
of 100% of the Principal Amount
 a fixed initial public offering price
of ____% of the Principal Amount
 varying prices relating to prevailing market
prices at time of resale to be determined by Agent

Terms are not completed for certain items above because such items are not applicable.