



Applied Materials Prices \$2.2 Billion of Senior Unsecured Notes

March 28, 2017

SANTA CLARA, Calif., March 28, 2017 (GLOBE NEWSWIRE) -- Applied Materials, Inc. (NASDAQ:AMAT) today announced the pricing of senior unsecured notes in an aggregate principal amount of \$2.2 billion. The notes consist of the following tranches:

- \$1.2 billion of 3.300% senior unsecured notes due 2027
- \$1.0 billion of 4.350% senior unsecured notes due 2047

Applied intends to use a portion of the net proceeds of this offering to redeem or repay at maturity its outstanding \$200 million 7.125% notes due October 15, 2017 and the balance for general corporate purposes. The foregoing does not constitute a notice of redemption or an obligation to issue a notice of redemption for the 7.125% notes.

J.P. Morgan, Citigroup, MUFG, Credit Suisse and Goldman, Sachs & Co. are acting as joint book-running managers.

The offering was made pursuant to a registration statement on Form S-3 filed with the U.S. Securities and Exchange Commission (SEC) and is expected to close on March 31, 2017, subject to customary closing conditions. The offering of securities is being made only by means of a prospectus supplement and accompanying prospectus, copies of which may be obtained from:

J.P. Morgan Securities LLC	Citigroup Global Markets Inc.	MUFG Securities Americas Inc.
383 Madison Avenue	1155 Long Island Avenue	1221 Avenue of the Americas, 6th Floor
New York, New York 10179	Edgewood, New York 11717	New York, New York 10020

Attn: High Grade Syndicate	c/o Broadridge Financial Solutions	Attn: Capital Markets Group
Desk - 3rd Floor		
1-212-834-4533	1-800-831-9146	1-877-649-6848

This release does not constitute an offer to sell or the solicitation of an offer to buy securities, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the laws of any such jurisdiction.

Forward-Looking Statements

This release contains forward-looking statements, including those regarding Applied's ability to complete the offering and anticipated use of the proceeds from the offering. These statements and their underlying assumptions are subject to risks and uncertainties and are not guarantees of future performance. Factors that could cause actual results to differ materially from those expressed or implied by such statements include, without limitation: market conditions for corporate debt generally and for our securities; the successful completion of the notes offering; and other risks and uncertainties described in our most recent Form 10-Q and other SEC filings. These and many other factors could cause actual results to differ materially from expectations based on forward-looking statements made in this release or elsewhere by Applied or on its behalf. All forward-looking statements are based on management's estimates, projections and assumptions as of the date hereof, and we assume no obligation to update them.

About Applied Materials

Applied Materials, Inc. (Nasdaq:AMAT) is the leader in materials engineering solutions used to produce virtually every new chip and advanced display in the world. Our expertise in modifying materials at atomic levels and on an industrial scale enables customers to transform possibilities into reality. At Applied Materials, our innovations make possible the technology shaping the future.

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Applied Materials, Inc.